

Economic Affairs Scrutiny Panel

PUBLIC MEETING

Record of Meeting

Date: 14th September 2009
Meeting 30

Present	Deputy M.R. Higgins, Chairman Deputy C.F. Labey, Vice-Chairman Deputy S. Pitman Deputy D.J.A. Wimberley
Apologies	Deputy G.P. Southern (Depositor Compensation Scheme Review only) Deputy J.M. Maçon
Absent	
In attendance	Mr T. Oldham, Scrutiny Officer Miss K. Boydens, Scrutiny Officer Mrs K. Tremellen-Frost, Scrutiny Manager (Item 3 and Item 4)

Ref Back	Agenda matter	Action
	<p>1. Minutes</p> <p>The Panel deferred consideration of all outstanding Minutes to a subsequent meeting.</p>	
<p>11/09/09 Item 1 515/17(8)</p>	<p>2. Depositor Compensation Scheme</p> <p>The Panel agreed that the Panel's adviser Mr J. R. Labrosse of Patterson and Labrosse Financial Consultants Ltd, Canada, should be present to attend the scheduled meetings with the Jersey Bankers Association, OXERA and the Minister for Economic Development. It was proposed that the adviser should be present for one week from the 23rd September 2009 to the 30th September 2009 subject to his availability.</p> <p>The Panel noted and agreed the following Heads of Report:-</p> <ul style="list-style-type: none"> • Consultation • Coverage • Funding • Structure • Mechanics <p>The Panel considered the best means by which to progress the above review and agreed the following action points:-</p> <ol style="list-style-type: none"> 1. to begin drafting the report; 2. to draft a letter to the Jersey Bankers Association requesting their attendance for a Public Hearing in the lunchtime slot of the States sitting on the 24th September 2009; 3. to confirm attendance with OXERA for a Public Hearing on the 25th September 2009, in a lunchtime session or possible evening slot; 	<p>KB</p> <p>TO KB</p>

	<p>4. to confirm attendance with the Minister for Economic Development for a Public Hearing on the 28th September 2009;</p> <p>5. the Panel's Adviser should be invited to the Island for the Hearings with the Jersey Bankers Association, scheduled for the 24th September 2009, OXERA scheduled for 25th September 2009 and the Minister for Economic Development scheduled for the 28th September 2009 and should remain on the Island to assist with the drafting of the report;</p> <p>6. to receive a written update on the fact finding visit to the Isle of Man.</p>	<p>KB</p> <p>KB</p> <p>KB</p> <p>MH</p>
<p>07/09/09 Item 3 517/11(8)</p>	<p>3. Annual Business Plan</p> <p>The Panel considered the drafting of Comments on the proposed 2010 Annual Business Plan for the Economic Development Department.</p> <p>It was agreed that Deputy Maçon, Deputy Wimberley and Deputy Pitman were to further discuss the Panel's approach to the Annual Business Plan and report back to the Panel accordingly.</p>	<p>JM/DW/ SP</p>
	<p>4. Millennium Town Park</p> <p>The Panel noted the report 'Millennium Town Park Appraisal of Development' (1999). The Panel considered whether to undertake work on the topic but agreed that it was not within its remit.</p>	
	<p>4. Future Meetings</p> <p>The Panel noted that its next scheduled meeting would take place at 9:30am in Le Capelain Room, States Building, on Monday 21st September 2009.</p> <p>The Panel agreed that this meeting would concentrate on the Depositor Compensation Scheme Review and deferred all other matters.</p>	

Signed

Date:

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Chairman
Economic Affairs Scrutiny Panel